

Teletech

Regression analysis - 10/25/2005 - 7/16/2009

Exhibit D Event Study Summary

CONFIDENTIAL -- PRELIMINARY DRAFT MODEL
FOR CLIENT DISCUSSION PURPOSES ONLY

Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
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Market & Industry RegressionsCoefficient

Centered R**2	35.94%		Percent of Variance explained by regression		
Non-Events R**2	53.05%		Percent of Variance explained by regression on non-event days during the study period		
SEE	2.88%		Standard error of residual (portion of movement unexplained by regression)		
Constant	0.06%	0.63			
S6DPOS	6.72%	1.27	Standard & Poor's Small Cap Data Processing & Outsourced Services index		
CIND	76.50%	8.92	NASDAQ Inudstrial Index		
SUBINDEX	35.54%	5.59	Equal weight geometric index consisting of CSC, CVG, ICTG, ACXM, SKYE and APAC.		

Market, Event and Industry Regressions

Centered R**2	73.41%		Percent of Variance explained by regression		
Adjusted R**2	66.49%		Percent of Variance explained by regression adjusted for indices and events		
SEE	2.08%		Standard error of residual (portion of movement unexplained by regression)		
Constant	-0.08%	(1.06)			
S6DPOS	12.80%	3.06	Standard & Poor's Small Cap Data Processing & Outsourced Services index		
CIND	71.43%	10.43	NASDAQ Inudstrial Index		
SUBINDEX	33.49%	6.55	Equal weight geometric index consisting of CSC, CVG, ICTG, ACXM, SKYE and APAC.		
F(100,330)=	7.47	0.00	Test for the significance of class period events 51-150 (Sig. =0.00% means 99.9% confidence)		
F(3,330)=	58.92	0.00	Test for the significance of th three indices during the class period		

1	10/31/2005	-4.53%	TeleTech Holdings announced the construction of two new customer management centers (CMCs) in the Philippines to support new business growth(PR Newswire)	0	119.68%
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2	11/03/2005	4.86%	1.28 TeleTech Holdings said that its profit grew 9% in the third quarter, helped by increased revenue and a tax break. Quarterly income was \$11.6M, or 16¢ per share, up from \$10.6M, or 14¢, the year before. Excluding one-time items, earnings were 8¢ per shares, but still beat the average estimate of 6¢ from analysts polled by Thomson Financial. Revenue totaled \$274.3M, a 6% increase from \$258.3M a year earlier and trouncing consensus views for revenue of \$255.6M. TeleTech attributed the growth to improved business in North America and overseas. Looking forward, the company said fourth-quarter revenue is expected to grow sequentially from the prior period, while operating results in its database marketing and consulting segment are forecast to be flat. Analysts currently see quarterly earnings of 8¢ per share on \$262.5M in revenue(Associated Press Newswires 11.02.2005); Suntrust Robinson Humphrey is raising 2005 and 2006 eps estimates to 27¢ and 50¢, respectively, due to improving margins and revenue trends(Analyst Report)	0	119.68%
3	11/04/2005	0.48%	-0.77 Craig-Hallum is raising 2005 revenue and eps estimates from \$1,019.1M and 19¢ to \$1,056.9 and 26¢ to reflect the quarter's outperformance. Also they are adjusting 2006 revenue from \$1,085.4M to \$1,105.5MM to reflect similar growth on higher 2005 base(Analyst Report)	0	119.68%
4	11/07/2005	-4.68%	-3.30 TeleTech Holdings announced it has expanded its existing relationship with what it said were two of the industry's leading cable providers. Under terms of the agreements, TeleTech will continue providing customer care, billing inquiry and sales support for the providers' consumer customers as well as expand these services in new geographies and divisions. No other details were disclosed(MidnightTrader); Credit Suisse First Boston is raising 2005 and 2006 eps to 27¢ and 52¢ from 19¢ and 31¢ due to higher revenue and increase in operating margin. They are also raising price target to \$14(Analyst Report)	0	119.68%
5	11/17/2005	2.19%	0.04 TeleTech Holdings said it will acquire Philippines-based outsourcing company FinSource Inc(Associated Press Newswires)	0	119.68%
6	12/13/2005	0.92%	-0.56 TeleTech Holdings Inc. was downgraded to "strong sell" from "sell" by analyst Ivan Feinseth at Matrix USA(Bloomberg)	0	119.68%

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			TeleTech Holdings Inc. expects fourth-quarter revenue of about \$300M, beating Wall Street's view of \$279M. However, fourth-quarter net income will be hurt by a pretax charge of about \$2M related to closing its South Korean facility. The company also said 2006 earnings will be hurt by lower revenue, higher first-quarter labor costs and stock-option expensing. In a press release, TeleTech said it will exit South Korean operations during the first quarter, instead of by year-end as previously stated. TeleTech estimates annual savings between \$2.5M and \$3M beginning in the first quarter of 2006. In 2006, TeleTech expects stock-option expensing to impact earnings by 4¢ to 5¢ a share. For 2006, analysts, on average, expect earnings of 50¢ a share(Dow Jones News Service); Company sees Q4 revs of \$300M vs \$275.9M consensus. The company also announced it has retained a new President for Newgen and will publicly announce his appointment shortly. During the fourth quarter of 2005, TeleTech repurchased 2.1M shares of its common stock for a total of \$22.3M. As the Q4 benefited from the short-term hurricane relief work for the U.S. government, TeleTech believes revenue for the 1C	0	119.68%
7	01/12/2006	-0.87%	-1.42		
			TeleTech Holdings announced that a Fortune 20 company in the financial services industry has renewed its relationship with TeleTech to provide customer management services to its retail banking customers through 2009. Under the multiyear agreement, TeleTech will continue to support the client's customer management processes for all of its retail banking customers using standard practices across multiple sites to support the expanded scope of services. Additionally, TeleTech will restructure the client's many delivery capabilities into a single common platform that dramatically increases efficiency, volume, and service consistency(PR Newswire)	0	119.68%
8	02/02/2006	5.92%	1.77		
			TeleTech Holdings announced it has been named as a Top 100 Global Outsourcer by the International Association of Outsourcing Professionals (PR Newswire)	0	119.68%
9	02/17/2006	0.40%	-0.81		
			TeleTech Holdings Inc. reported that net income for the fourth quarter rose 4.5% to \$10.1M, or 14¢ a share, from \$9.66M, or 13¢ a share, in the year-ago period. According to a filing with the Securities and Exchange Commission, revenue for the quarter ended December 31, 2005, rose 16.6% to \$304M from \$260 Min the year-ago period. The company said net income for 2005 rose 17% to \$28.2M, or 38¢ a share, from \$24M, or 32¢ a share, in 2004. Revenue for the year rose 3.2% to \$1.09B from \$1.05B in the previous year(Dow Jones Corporate Filings Alert 02.21.2006); The company reported earnings of 14¢ per share, 2¢ better than the Reuters Estimates consensus of 12¢; revenues rose 16.6% year over year to \$304M vs the \$282.4M consensus(Bloomberg 02.21.2006)	0	119.68%
10	02/22/2006	-3.59%	-2.76		
			TeleTech Holdings Inc. was downgraded to "equalweight" from "overweight" by analyst Jeff Nevins at First Analysis Corp(Bloomberg); Craig-Hallum is raising 2006 revenue and eps estimates from \$1,105.5M and 43¢ to \$1,174.6M and 47¢ to reflect incremental business wins and steady operating margin improvement throughout the year and introducing 2007 estimates of 65¢. They are also increase price target to \$17 and rating from accumulate to buy(due to accelerating revenue growth, more confident operating margin outlook(Analyst Report)	0	119.68%
11	02/23/2006	0.02%	-0.99		

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12	02/24/2006	-2.72%	-2.32 Credit Suisse is raising 2006 EPS estimate to 48¢ from 46¢ to reflect more revenue assumption in North America based on company's commentary regarding the aggregate size of new contracts signings/renewals over the past 9 months(Analyst Report)	0	119.68%
13	02/28/2006	3.15%	0.49 TeleTech Holdings, Inc. announced that a Fortune 20 company in the financial services industry has chosen TeleTech to provide strategic marketing services for its credit card customers through 2009. Under the multiyear agreement, TeleTech will offer inbound and outbound marketing support as part of a strategic partnership to drive growth in the client's credit card revenue services division and to further enhance customer retention and loyalty. Services will include support of privacy, fraud protection, and debt consolidation offerings and will be delivered using standard practices across multiple sites, increasing efficiency, volume, and service consistency (PR Newswire)	0	119.68%
14	03/02/2006	-1.14%	-1.55 The American Stock Exchange will launch trading in options on March 2, 2006 on TeleTech Holdings(PR Newswire 03.01.2006)	0	119.68%
15	03/14/2006	-0.79%	-1.38 TeleTech Holdings announced that a Fortune 100 healthcare services provider has signed an expanded agreement to provide customer management services to claims, benefits, and eligibility customers(PR Newswire); TeleTech Holdings announced that it will be presenting at the Credit Suisse 8th Annual Global Services Growth Conference in Phoenix. Management is scheduled to present on March 14, 2006 at 1:00 p.m. Mountain Standard Time(PR Newswire 03.13.2006)	0	119.68%
16	03/16/2006	1.27%	-0.39 Daniel Powell has been named president of Newgen Results Corporation, a wholly-owned subsidiary of TeleTech Holdings, Inc.(PR Newswire)	0	119.68%
17	04/03/2006	1.59%	-0.24 TeleTech Holdings has added new functionality to three key suites of the TeleTech(R) OnDemand(TM) hosted contact center offering that improves the customer experience and reduces the demand for live agents(PR Newswire 03.31.2006)	0	119.68%
18	04/06/2006	3.53%	0.66 TeleTech Holdings Inc. said it has sufficient committed revenue to achieve its previous guidance for 8% to 10% revenue growth for 2006. A survey of analysts by Thomson First Call, on average, forecast 2006 revenue of \$1.17B, up 7% from \$1.09B in 2005. It noted that since its January business update, it has won several new client agreements and expanded work with existing clients, which it estimates will result in about \$80M in annual revenue(Dow Jones News Service); Since the Company's January 2006 Business Update, TeleTech has won several new client agreements and expanded work with existing clients. The Company currently estimates these successes will result in approximately \$80M in annual revenue. The Company plans to issue separate press releases announcing several of these client awards. As such, TeleTech now believes it has sufficient committed revenue to achieve its previously announced 2006 Business Outlook goal of consolidated revenue growth between 8 to 10 % over 2005(Bloomberg)	0	119.68%

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19	04/10/2006	-3.33%	-2.63 Credit Suisse is raising 2006 eps estimate to 55¢ from 48¢ due to Credit Suisse's diligence in the space and data points from the Services conference and the analyst day, primarily the 7% attrition number and YTD contract signings(Analyst Report)	0	119.68%
20	04/17/2006	4.59%	1.16 Shares of TeleTech Holdings Inc. climbed as an analyst upgraded the teleservices provider because of a rise in demand for its services. Tobey Sommer, an analyst at SunTrust Robinson Humphrey, raised his rating on the stock to "buy" from "neutral" and initiated a \$16 price target because of "accelerating demand for customer relationship management outsourcing services," he said. The analyst also cited factors including shortening sales cycles, expected improvement in North American and international utilization, the positive impact of closing unprofitable centers in South Korea and Scotland, an expected \$20M expense reduction to benefit 2007, and strong expected free cash flow generation. Sommer predicted a first-quarter profit per share of 9¢ and raised his 2007 estimate to 73¢ from 69¢. Analysts, on average, expect the company to earn 8¢ per share for the quarter and 65¢ per share for the year, according to Thomson Financial(Associated Press Newswires); TeleTech Holdings Inc. was raised to "buy" from "neutral" by analyst Tobey Sommer at SunTrust Robinson Humphrey and the price	0	119.68%
21	04/18/2006	3.30%	0.56 TeleTech Holdings and LenderLive, a leading mortgage fulfillment provider, have entered into an exclusive partnership that brings a global delivery network to LenderLive's operations. The partnership enables outsourced mortgage processing to achieve a new level of scalability and worldwide growth(PR Newswire)	0	119.68%
22	05/04/2006	2.31%	0.10 TeleTech Holdings Inc. said that it posted its second consecutive quarter of double-digit revenue increases and nearly doubled its net income in the first quarter. Net income was \$5.39M, or 8¢ a share, in the first quarter ended March 31, compared with \$2.74M, or 4¢ a share, in the year-earlier quarter, according to the company's quarterly report filed with the Securities and Exchange Commission. Revenue increased 11.4% to \$283.42M from \$254.33M in the first quarter of 2005, driven by business from new clients and expanded business with existing clients(Dow Jones Corporate Filings Alert 05.03.2006); TeleTech target upped to \$17 from \$15 at Janco, following Q1 results(Bloomberg); Company reports Q1earnings of 8¢ per share, in line with the Reuters Estimates consensus of 8¢; revenues rose 11.4% year over year to \$283.4M vs the \$277.6M consensus. As previously disclosed, TeleTech expects full year 2006 organic revenue to grow between 8-10% over 2005 (roughly \$1.17-1.20M, vs \$1.18B consensus) and believes its Q4 operating margin will approximate 6-7%(Bloomberg 05.03.2006); Craig-Hallum is raising	0	119.68%
23	05/09/2006	1.30%	-0.38 Credit Suisse is lowering 2006 EPS estimate to 51¢ from 55¢ due to 1) larger loss at Newgen in Q2, 2) lower tax rate (38% vs. 40% previously) and 3) lower gross profit as the new capacity ramps up and also pushed up capex estimate from \$41M to \$50M. Price target was raised up from \$14 to \$15 which embeds 8% operating margins on 8.5% operating profit growth(Analyst Report)	0	119.68%
24	05/26/2006	-1.16%	-1.56 TeleTech Holdings Inc. was raised to "sell" from "strong sell" by analyst Ivan Feinseth at Matrix USA(Bloomberg)	0	119.68%

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25	06/07/2006	0.86%	-0.59 A call center in Brevard County is closing, putting 148 people out of work come August. TeleTech Holdings Inc. informed workers this week at its Melbourne center that the company was shutting the customer-service facility as part of a consolidation. The company said the layoffs will take effect August 4(Orlando Sentinel)	0	119.68%
26	06/14/2006	-0.95%	-1.46 TeleTech Holdings announced that ChaseCom has selected the TeleTech(R) OnDemand(TM) Hosted Contact Center platform as the basis for its new inbound IP-based services. TeleTech will also provide ChaseCom with strategic consulting services and operational and technical support(PR Newswire)	0	119.68%
27	06/15/2006	3.15%	0.49 TeleTech Holdings Inc. was rated new "outperform" in new coverage by analyst Chris Penny at Friedman, Billings, Ramsey & Co(Bloomberg)	0	119.68%
28	06/16/2006	1.64%	-0.22 TeleTech Holdings Inc. said it has agreed to buy Direct Alliance Corp., a subsidiary of Tempe, AZ based technology company Insight Enterprises Inc. Under the terms of the deal, TeleTech will acquire all of Direct Alliance's common stock for \$46.5M in cash, Insight said. The price does not include real estate and intercompany receivables, valued at \$45M to \$50M, which will be distributed to the company prior to closing. In addition, TeleTech will be required to make a one-time bonus payment if Direct Alliance meets certain profit levels for the year. TeleTech also will be entitled to a claw back of up to \$5M of the purchase price under certain circumstances. The deal, which is expected to close by the end of June, is expected to be slightly accretive to earnings during the first year of combined operations(Associated Press Newswires 06.15.2006)	0	119.68%
29	06/22/2006	1.82%	-0.13 TeleTech Holdings announced that a current broadband communications client has significantly expanded its strategic agreement with TeleTech to provide repair, billing and technical support to the client's growing customer base(PR Newswire 06.21.2006)	0	119.68%
30	06/30/2006	3.06%	0.45 TeleTech completes Direct Alliance buy(Associated Press Newswires)	0	119.68%
31	07/06/2006	-0.48%	-1.23 Teletch Holdings Inc. said that it may pay an \$11M earn out bonus in addition to the \$46.5M it paid to acquire Direct Alliance Corp., a unit of Insight Enterprises Inc. TeleTech's payment of the bonus depends on Direct Alliance's gross profit for this year compared to its forecasted gross profit of \$17.9M, TeleTech said. If Direct Alliance makes that amount, TeleTech will owe Insight Enterprises \$5M. But if Direct Alliance makes \$21.5M or more, it will pay Insight an \$11M bonus, according to a Securities and Exchange Commission filing(Dow Jones Corporate Filings Alert 07.05.2006)	0	119.68%
32	07/19/2006	2.24%	0.06 TeleTech Holdings Inc. said it signed a three-year service agreement, valued at roughly \$50M, with an unnamed digital communications provider(Associated Press Newswires)	0	119.68%

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33	07/25/2006	4.06%	0.92 TeleTech Holdings announced the opening of a new customer management center (CMC) in Guadalajara, Mexico, to serve clients seeking onshore and near-shore BPO support. The new facility is TeleTech's third in Mexico(PR Newswire); Craig-Hallum is raising 2006 revenue estimate from \$1,185.6M to \$1,222.6M and 2007 revenue and eps estimate to \$1,360.4 and 66¢ from \$1,280.4M and 61¢ to reflect for acquisition of Direct Alliance(Analyst Report)	0	119.68%
34	07/26/2006	2.25%	0.07 TeleTech Holdings announced that a Fortune 100 healthcare services provider has signed an agreement to provide customer management services to benefits and eligibility customers(PR Newswire)	0	119.68%
35	08/02/2006	5.78%	1.70 TeleTech Holdings Inc. said it had net income of \$12.2M, or 17¢ a share, during the second quarter ended June 30, up from \$3.7M, or 5¢ a share, during the same period last year. The company said in a Securities and Exchange filing that revenue rose to \$287M during the quarter, up 13% from the second quarter of 2005. TeleTech Holdings said it had net growth in existing-client programs during the first six months of this year, swinging from a loss in such programs during the first half of 2005. The company said it usually experiences an annual attrition of existing-client programs of about 7% to 15% of revenue. But during the first six months of 2006, attrition was 8%, about the same rate as the same period last year, the TeleTech Holdings said(Dow Jones Corporate Filings Alert 08.01.2006); Company reports Q2 earnings of 10¢ per share, excluding tax benefit, 1¢ better than the Reuters Estimates consensus of 9¢; revenues rose 13% year over year to \$287M vs the \$286.2M consensus. Company issues upside guidance for FY06, sees FY06 revenues will grow approx 11-12% over 2005, including the Direct Allia	0	119.68%
36	08/08/2006	0.03%	-0.98 TeleTech Holdings Inc. said its CFO, Dennis Lacey, has resigned effective August 16. The company said it will name John Troka, VP of global finance, as interim CFO. Lacey has accepted a position at Republic Financial Corp., a private investment firm, TeleTech said(Dow Jones News Service 08.07.2006)	0	119.68%
37	08/10/2006	3.53%	0.67 Direct Alliance Corporation, a wholly-owned subsidiary of TeleTech Holdings, Inc., announced that a top-five enterprise resource planning (ERP) software provider has chosen Direct Alliance to provide business process outsourcing (BPO) services to the client's mid-market organizations(PR Newswire 08.09.2006)	0	119.68%
38	08/15/2006	-2.61%	-2.27 TeleTech Holdings Inc. was downgraded to "neutral" from "buy" by analyst Josh Vogel at Sidoti & Company LLC. The 12-month price target is \$15 per share(Bloomberg 08.14.2006)	0	119.68%
39	08/25/2006	4.43%	1.08 Suntrust says that after a meeting with TTEC mgmt, they believe that positive sales momentum to new outsourcing customers is enabling both better utilization of existing capacity (already up from 59% to 72%), increasing the co's ability to achieve favorable pricing in renewing business. Firm's sense is that new sales opportunities continue to accelerate and visibility into ramping business remains high, given the co signed at least ten new major global clients in the past year(Bloomberg)	0	119.68%

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40	08/29/2006	1.20%	-0.43 TeleTech Holdings, Inc. announced that it has expanded its agreement with one of the world's largest international carriers to provide rewards and payroll support. Under the expanded agreement, TeleTech will provide the client with a multisite solution that includes international reservations, sales solutions for corporate travel departments and agencies, and rewards services. TeleTech will also provide back-office support for expense reporting, payroll exceptions, workforce priority handling, and recurrent training scheduling(PR Newswire)	0	119.68%
41	09/05/2006	2.45%	0.16 TeleTech Holdings announced that it has signed an agreement to support inbound and contract sales activities for a top 10 worldwide retailer of business products(PR Newswire)	0	119.68%
42	09/07/2006	-0.54%	-1.26 TeleTech estimates and target raised to \$19 at Suntrust. Suntrust raises their 2007 eps estimate for TTEC a penny above consensus and their target to \$19 from \$16. Firm says their analysis of changes in telephone call center employment and changes in hours worked per week suggest some rationalization of domestic supply together with rising hours, and firm believes that beneficiaries of employee declines (capacity) and greater hours worked (utilization) include SRT and TTEC(Bloomberg)	0	119.68%
43	09/08/2006	2.32%	0.10 TeleTech Holdings Inc. was rated new "outperform" in new coverage by analyst Cynthia L Houlton at RBC Capital Markets. The price target is \$18 per share(Analyst Report)	0	119.68%
44	09/12/2006	0.97%	-0.54 TeleTech Government Solutions, LLC, an affiliate of TeleTech Holdings, Inc., is now offering its self-service Web site to citizens of Israel, Jerusalem, and the Palestinian Territories, allowing them to obtain real-time visa information and support services with greater convenience and efficiency. The VisaPoint(TM) Web site, commissioned by the U.S. State Department, is expected to increase the number of qualified applicants visiting the United States from countries around the world(PR Newswire)	0	119.68%
45	09/18/2006	3.66%	0.73 TeleTech Holdings, Inc. announced that one of the world's largest consumer products companies has signed an expanded agreement with TeleTech to consolidate all of its Brazilian customer management programs. In addition, TeleTech will build and manage the client's multidivisional consumer database(PR Newswire); Friedman Billings raises their target to \$22 from \$18 as they continue to believe TTEC will be one of the main beneficiaries to the positive secular trends in the customer care BPO. industry. They believe the opportunity with the stock is due to the valuation discount versus that of its peers due to the Newgen unit. Firm believes greater clarity regarding the future of this unit over the coming quarters will relieve an overhang in the minds of investors. They also believe consensus revenue estimates are likely too low, implying organic growth of less than 5% for 2H06 versus over 12% for the first two quarters, and are expecting strong results(Bloomberg)	0	119.68%

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			TeleTech Holdings said it agreed to provide Spanish-language services for repair, billing and technical issues to an existing broadband communications client. In addition, Teletech will provide sales and retention strategies that support the client's Hispanic customer base. TeleTech also will offer advanced technical support to the client's		
46	09/26/2006	0.00%	-1.00 Spanish-language high-speed data customers(Associated Press Newswires)	0	119.68%
47	09/29/2006	-0.52%	-1.25 TeleTech Holdings added to Credit Suisse's Top Picks list(Knobias)	0	119.68%
			Newgen Results Corporation, a wholly-owned subsidiary of TeleTech Holdings, Inc., announced its new executive leadership team(Business Wire); TeleTech Holdings, Inc. announced that a top five U.S. cable operator has chosen to expand its current		
48	10/03/2006	1.34%	-0.36 operations with TeleTech into TeleTech sites in Buenos Aires, Argentina(PR Newswire)	0	119.68%
49	10/04/2006	-4.73%	-3.33 Teletech Holdings Inc. said that it increased its credit pact to \$150M from \$100M(Dow Jones Corporate Filings Alert 10.03.2006)	0	119.68%
			TeleTech Holdings, Inc. announced the launch of its TeleTech@Home dispersed workforce solution, presently ramping with several Fortune 500 clients and expected to grow to 15% of TeleTech's current North American agent population by year end		
50	10/18/2006	1.62%	-0.23 2007(PR Newswire 10.17.2006)	0	119.68%
			TeleTech Holdings Inc. shares jumped after the company reported third-quarter earnings of \$12.8M, or 18¢ a share, up from \$11.6M, or 16¢ a share, in the year ago period. Revenue rose to \$303.8M from \$274.3M. Analysts polled by Thomson First Call had forecast earnings of 13¢ a share on revenue of \$310M. The company expects its fourth-quarter operating margin to increase to between 7% and 8%, and forecast 2006 revenue growth of 11% to 12%(Dow Jones News Service 10.25.2006); Credit Suisse raised price target to \$20 from \$15 and said it remained confident of Teletech's ability to keep costs low, utilization high and pricing intact. The brokerage, which maintained its "outperform" rating on the stock, raised its 2006 earnings per share estimate on TeleTech to 58¢ from 53¢(Reuters News); Company reports Q3 earnings of 18¢ per share, 5¢ better than the Reuters Estimates consensus of 13¢; revenues rose 10.8% year over year to \$303.8M vs the \$310.8M consensus. TTEC reaffirms FY06 revenue growth of 11-12% or roughly \$1.2-1.22B vs. \$1.21B consensus(Bloomberg 10.25.2006);		
51	10/26/2006	19.48%	7.54 TeleTech Holdings Inc. was raised to "overweight" from "equalweight" by analyst Jeff Ne	1	100.16%
			TeleTech Holdings Inc. was downgraded to "strong sell" from "sell" by analyst Ivan		
52	10/30/2006	-1.25%	-1.61 Feinseth at Matrix USA(Bloomberg)	0	100.16%
53	10/31/2006	0.11%	-0.95 Janco Partners raised its price target from \$20 to \$24(Bloomberg)	0	100.16%
			TeleTech Holdings, Inc. announced that a top five U.S. cable operator has chosen to expand its current operations with TeleTech to include wireless telephone service		
54	11/14/2006	1.12%	-0.47 support in all 33 of its U.S. markets(PR Newswire)	0	100.16%
			TeleTech Holdings, Inc. announced that it has launched a retail voice portal designed to provide a centralized inbound solution to geographically dispersed retailers(PR		
55	11/21/2006	-1.23%	-1.60 Newswire)	0	100.16%

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			TeleTech Holdings, Inc. announced that a current business services client has significantly expanded its strategic agreement with TeleTech to provide customer management and digital subscriber line (DSL) support to a key segment of the client's customer base(PR Newswire)	0	100.16%
56	12/12/2006	-0.41%	-1.20		
57	12/18/2006	0.09%	-0.96	Friedman Billings raised its price target from \$24 to \$30(Analyst Report)	0 100.16%
			Newgen Results Corporation, a wholly-owned subsidiary of TeleTech Holdings, Inc. and the leading provider of targeted customer relationship management and business-to-business enterprise channel management services, today introduced Identify!(TM) Plus, a new customer management service for automotive dealerships that effectively puts an end to missed telephone calls(PR Newswire)	0	100.16%
58	12/19/2006	1.23%	-0.41		
			TeleTech downgraded to "equalweight" from "overweight" at First Analysis based on valuation(Bloomberg)	0	100.16%
59	01/11/2007	-0.86%	-1.41		
			RBC is increasing price target to \$30 from \$20 to reflect differentiated Philippine model and believe it will allow Teletch to continue its corporate margin expansion and drive growth from new and existing services(Analyst Report)	0	100.16%
60	01/19/2007	1.68%	-0.20		
			Craig-Hallum is initiating 2008 revenue and EPS estimate of \$1,487M and \$1.20 and raising price target to \$33 from \$24 to reflect 25x multiple of new 2008 cash EPS estimate of \$1.30(Analyst Report)	0	100.16%
61	02/05/2007	1.17%	-0.44		
			TeleTech Holdings Inc.'s fourth-quarter earnings rose to \$21.4M, or 30¢ a share, from \$10.1M, or 14¢ a share, a year earlier. The most recent quarter included a tax benefit of 5¢ a share. Excluding the item, earnings were 25¢ a share. Analysts surveyed by Thomson Financial expected, on average, quarterly earnings of 21¢ a share, before items. The company's revenue for the quarter increased 11% to \$336.7M from \$304.2M a year ago. Wall Street expected quarterly revenue of \$331M. TeleTech expects 2007 revenue to grow 15% from 2006(Dow Jones News Service 02.07.2007); Credit Suisse analyst B. Dobell said in a research note that the company's estimates were achievable given TeleTech's same-client growth trends, offshore momentum, strong secular demand, among other factors. The brokerage, which has an "outperform" rating on the stock, raised its price target on TeleTech to \$36 from \$20 following the company's quarterly results and forecast(Reuters News); RBC Capital Markets raised its price target from \$30 to \$34 and 2007 estimates to \$1,380.6M revenue and \$1.07 eps from	1	81.55%
62	02/08/2007	22.83%	8.86		
			TeleTech Holdings, Inc. announced that a top-five U.S. cable operator has chosen to expand its current operations with TeleTech by selecting the TeleTech@Home solution(PR Newswire)	0	81.55%
63	03/07/2007	1.47%	-0.30		
			TeleTech Holdings Inc. said it has filed with the Securities and Exchange Commission to sell 5M of its common shares. The shares are being offered by TeleTech Chairman and Chief Executive Kenneth Tuchman(Dow Jones News Service 03.19.2007)	0	81.55%
64	03/20/2007	-4.73%	-3.33		
			TeleTech Holdings, Inc. announced that it has signed a multiyear agreement with a leading financial services firm(PR Newswire)	0	81.55%
65	03/22/2007	1.18%	-0.43		

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
66	03/23/2007	-0.01%	-1.00 Stifel Nicolaus initiated coverage on TeleTech Holdings Inc. with a "buy" rating and a price target of \$43. Coming out of a multi-year restructuring and repositioning program, TeleTech is positioned to benefit from the current offshore trend and is positioned for strong, profitable growth for years to come, the brokerage said in a research note(Reuters News)	0	81.55%
67	03/27/2007	1.63%	-0.22 TeleTech Holdings said it signed a multiyear deal with a current broadband communications client(Associated Press Newswires)	0	81.55%
68	03/30/2007	-0.01%	-1.01 TeleTech Holdings Inc. said it priced a secondary offering of 5M common shares at \$36.50 per share. The deal also includes an over-allotment option for the sale of an additional 750,000 shares(Dow Jones News Service 03.29.2007)	0	81.55%
69	04/03/2007	1.82%	-0.13 TeleTech Holdings, Inc. announced that a top business services provider has significantly expanded its strategic agreement with TeleTech(PR Newswire)	0	81.55%
70	04/09/2007	-1.26%	-1.61 Merrill Lynch initiated coverage with a "buy" rating(Bloomberg)	0	81.55%
71	04/17/2007	-2.68%	-2.31 Janco Partners raised its price target from \$34 to \$40(Bloomberg)	0	81.55%
72	04/19/2007	1.94%	-0.08 Friedman Billings raised its price target from \$38 to \$46(Bloomberg)	0	81.55%
73	05/07/2007	0.06%	-0.97 Janco notes that TTEC will announce their Q4 on May 9th after the close. Firm is forecasting a strong qtr with revs at \$323.4M and EPS of 20¢. Firm says the consensus estimate of 95¢ -1.00 per share for FY07 is probably too low and could be raised by 10¢ .20¢ per share if TTEC continues to execute. Firm thinks TTEC could pick up some of the outsourced seats from Citigroup (C) in the near term. They think the operational momentum at TTEC is strong and that this could carry the stock modestly higher(Bloomberg)	0	81.55%
74	05/10/2007	-0.31%	-1.15 TeleTech Holdings Inc.'s first-quarter net income improved to \$17.3M, or 24¢ a share, from \$5.39M, or 8¢ a share, a year earlier. The company said revenue rose 17.3% to \$332.5M from \$283.4M. Analysts polled by Thomson Financial had forecast first-quarter earnings of 18¢ a share on revenue of \$324M. TeleTech expects 2007 revenue to grow roughly 15% and 2008 revenue to grow an additional 12% to 15%(Dow Jones News Service 05.09.2007); TeleTech Holdings Inc. said that Ernst & Young LLP has declined to stand for re-election as the company's auditor for 2007. The company said it will hire PricewaterhouseCoopers LLP as its new auditor. TeleTech didn't say why Ernst & Young decided not to stand for re-election. There weren't any disagreements between the firm and TeleTech over financial matters in the company's last two fiscal years and most recent fiscal quarter, according to a Securities and Exchange Commission filing. Ernst & Young's reports on TeleTech's financial results for 2005 and 2006 didn't contain any adverse opinion or disclaimer of opinion, TeleTech said(Dow Jones Corporate Filings Alert 05.09.2007); RBC raises Teletch Holdings price target to \$45 from \$34. It	0	81.55%

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75	05/14/2007	-8.41%	-5.22 SunTrust Robinson Humphrey analyst cut a rating on the stock, citing a recent share price rise. Sommer in a client note cut his rating to "Neutral" from "Buy," noting shares have nearly tripled in 12 months but are unlikely to sustain the momentum. Industry demand is strong, Sommer wrote. New customers in the retail, health care and financial services industries are outsourcing customer support, while non-voice business process work is boosting margins, the analyst wrote. "Moreover, TeleTech Holdings appears to rank in the upper echelon in terms of quality, innovative solutions, and customer/employee satisfaction, in our view," added Sommer(Analyst Report)	1	89.03%
76	05/22/2007	-1.80%	-1.87 TeleTech Holdings, Inc. announced the launch of its TeleTech@Home(TM) dispersed workforce solution in the United Kingdom, making the company the first global business services provider to offer a comprehensive suite in the U.K. that seamlessly blends a virtual workplace with a traditional one(PR Newswire)	0	89.03%
77	05/29/2007	0.53%	-0.75 TeleTech Holdings, Inc. announced the opening of new delivery centers in Bacoar and Iloilo City, Philippines, to serve clients seeking global BPO support(PR Newswire)	0	89.03%
78	05/31/2007	3.01%	0.43 Citigroup initiated coverage with a "buy" rating and a price target of \$44(Bloomberg); TeleTech Holdings, Inc. announced that it will be presenting at the Friedman, Billings, Ramsey 2007 Growth Conference in New York. Management is scheduled to present on May 31st, 2007 at 11:15 a.m. Eastern Time(PR Newswire)	0	89.03%
79	06/05/2007	-0.41%	-1.20 TeleTech Holdings, Inc. announced that it has signed a multiyear agreement with The Kempe Foundation for the Prevention and Treatment of Child Abuse and Neglect, recognized as the world leader in child abuse treatment programs(PR Newswire)	0	89.03%
80	06/07/2007	-1.88%	-1.91 TeleTech Holdings Inc. was raised to "sell" from "strong sell" by analyst Daniel Scalzi at Matrix USA(Bloomberg)	0	89.03%
81	06/12/2007	-0.60%	-1.29 TeleTech Holdings announced the launch of its TeleTech@Home(TM) dispersed workforce solution in Australia(PR Newswire)	0	89.03%
82	06/19/2007	-0.04%	-1.02 TeleTech Holdings announced that a top business services provider has significantly expanded its strategic agreement with TeleTech(PR Newswire)	0	89.03%
83	06/26/2007	4.60%	1.16 TeleTech Holdings announced that it has signed an agreement with a large computer hardware, software, and peripherals company to provide Tier I and Tier II technical support to U.S.-based customers(PR Newswire)	0	89.03%
84	06/28/2007	1.42%	-0.32 Newgen Results Corporation, a wholly owned subsidiary of TeleTech Holdings, Inc. and the leading provider of targeted customer loyalty and integrated automotive customer management solutions, announced that its Identify! Plus solution has received an endorsement from a leading automobile manufacturer. The agreement offers financial support to all dealers who deploy the Identify! Plus solution in their stores(PR Newswire)	0	89.03%

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85	07/17/2007	-0.58%	-1.28 TeleTech Holdings, Inc. announced the opening of a new delivery center in San Jose, Costa Rica, to serve global clients seeking multiple levels of support. The new facility is TeleTech's first in Costa Rica(Bloomberg)	0	89.03%
86	07/25/2007	0.66%	-0.69 TeleTech Holdings, Inc. announced that it has signed a multiyear agreement with a leading global money transfer services company(Bloomberg)	0	89.03%
87	08/02/2007	4.03%	0.90 Morgan Stanley is initiating coverage of TeleTech with an overweight rating and a \$40 price target(Analyst Report)	0	89.03%
88	08/07/2007	9.90%	3.54 TeleTech Holdings Inc.'s second-quarter net income fell 25% to \$9.17M, or 13¢ a share, from \$12.2M, or 17¢ a share, a year earlier. Excluding items, earnings rose to 24¢ a share. The company's revenue increased 15% to \$329.8M from \$287.3M a year ago. Analysts polled by Thomson Financial, on average, predicted second-quarter earnings of 22¢ a share and revenue of \$330.2M. TeleTech reaffirmed its 2007 outlook of 15% revenue growth over the year-ago period(Dow Jones News Service 08.06.2007); TeleTech Board of Directors Increases Share Repurchase Authorization by an Additional \$50M(Market News Publishing); TeleTech Holdings Inc. said its TeleTech Government Services unit signed a contract which may be valued at more than \$30M to provide a hosted technology system for the nation's 2010 Census. As part of the multi-year agreement, TeleTech will build and manage the voice over Internet protocol infrastructure needed to support technology and telephony capability in client delivery centers. TeleTech will provide the services as part of an agreement with Lockheed	1	81.01%
89	08/21/2007	-0.80%	-1.39 CL King is lowering 2007 eps estimates to \$1.06 from \$1.10 to reflect ramp-up costs for future revenues(Analyst Report)	0	81.01%
90	08/23/2007	3.52%	0.66 A director of TeleTech Holdings Inc. bought 7,000 shares of stock, according to a Securities and Exchange Commission filing. In a Form 4 filed with the SEC, Shirley Young reported she bought the shares for \$31.39 apiece on August 17(Associated Press Newswires)	0	81.01%
91	08/30/2007	0.57%	-0.73 Matrix raises Teletch Holdings to hold from sell(Reuters News)	0	81.01%
92	09/05/2007	-2.62%	-2.28 TeleTech Holdings, Inc. announced that it will be presenting at Citigroup's 14th Annual Global Technology Conference in New York City. Management is scheduled to present on September 5th, 2007 at 2:20 p.m. Eastern Time(Market Wire)	0	81.01%
93	09/11/2007	-1.07%	-1.51 Wachovia initiated coverage with a "market perform" rating(Bloomberg); Wachovia initiated coverage with a "market perform" rating(Analyst Report); TeleTech Holdings announced that Meridian Energy LTD of New Zealand has renewed and expanded its strategic agreement with TeleTech(Market News Publishing)	0	81.01%
94	09/17/2007	-2.02%	-1.98 Friedman Billings lowered its price target from \$46 to \$38(Bloomberg)	0	81.01%
95	09/19/2007	3.34%	0.58 TeleTech Holdings announced that a top systems integrator has expanded its strategic agreement with TeleTech to include support of its accounts in the healthcare industry(Market News Publishing)	0	81.01%
96	09/24/2007	-0.35%	-1.17 Stifel Cuts Teletch Holdings price target to \$36 from \$43, has "buy" rating(Reuters News)	0	81.01%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
97	10/01/2007	6.42%	1.98 TeleTech Holdings Inc. sold its database marketing and consulting unit, Newgen Results Corp., to the Aspen Marketing Services Inc. TeleTech also entered a multiyear license pact with Aspen for proprietary software use(Dow Jones News Service 09.28.2007)	0	81.01%
98	10/02/2007	0.66%	-0.68 TeleTech Holdings announced that a leading healthcare provider has expanded its strategic agreement with TeleTech to include open enrollment for Medicare Part D coverage for the third year in a row(Market News Publishing)	0	81.01%
99	10/09/2007	0.65%	-0.69 TeleTech Government Solutions, LLC, an affiliate of TeleTech Holdings, Inc., is now offering its self-service Web site, in addition to an operator-assisted help desk, to citizens of Japan to enable them to obtain real-time visa information and support services with greater convenience and efficiency(Market News Publishing);	0	81.01%
100	10/16/2007	1.44%	-0.31 TeleTech Holdings announced that it has signed a new long-term agreement with a large technology hardware company to offer technical support and customer management to U.S.-based consumers from various global locations(Market News Publishing)	0	81.01%
101	10/17/2007	1.64%	-0.22 SunTrust Robinson Humphrey is raising 2007 EPS estimate to \$1.07 from \$1.05 to reflect training costs associated with significant capacity ramp(Analyst Report)	0	81.01%
102	11/09/2007	-8.78%	-5.38 Preliminary results show TeleTech Holdings Inc.'s third-quarter revenue rose, but the call-center and customer-management services provider did not give full results because it is reviewing past stock-options accounting practices. The company said its revenue grew 11% to \$335.8M from \$303.8M in the same period a year ago. Analysts, on average, predicted revenue of \$346.6M, according to a poll by Thomson Financial. Preliminary income from operations totaled \$25.9M, or \$30.7M excluding asset-impairment and restructuring charges. TeleTech said its early results may change because it will likely restate finances for 1999 through 2007. The company said it will not file its quarterly report with the Securities and Exchange Commission on time because of the options investigation. TeleTech said it may incur additional noncash stock compensation charges for past periods. TeleTech is one of more than 200 companies that have disclosed internal or federal investigations into their stock options granting practices. At issue is a practice known as backdating, in which options are	1	88.80%
103	11/12/2007	3.82%	0.79 Friedman Billings lowered its price target from \$38 to \$30(Bloomberg); RBC Capital Markets is adjusting 2007 estimates to \$1.11 eps on \$1,375M revenue vs \$1.13 eps on \$1,386M and 2008 estimates to \$1.56 eps on \$1,551M from \$1.51 eps on \$1,566M to reflect the partial asset sale of Newgen. They also reduce price target to \$30 from \$45(Analyst Report); Wachovia is changing 2007 estimates to \$1.06 eps on \$1.37B from \$1.04 on \$1.39B and 2008 estimates to \$1.47 eps on \$1.54B from \$1.40 on \$1.57B to reflect divestiture of Newgen (Analyst Report)	0	88.80%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
104	11/13/2007	-1.17%	-1.56 TeleTech Holdings Inc said it will delay filing its results for the third quarter ending September 30, citing a review of its accounting for equity-based compensation practices. The review will cover equity grants for the periods from 1996 through 2007, the company said in a regulatory filing(Reuters News); TeleTech Holdings announced that a leading communications provider has expanded operations with TeleTech into the Philippines and Mexico(Market News Publishing)	1	89.85%
105	11/14/2007	2.46%	0.17 Aegis BPO, an arm of the Essar group, said it had signed an agreement to acquire TeleTech Services (India) Ltd for about \$13M. TeleTech Services is a joint venture (JV) of TeleTech Europe BV, a subsidiary of Teletch Holdings Inc., and Bharti Ventures Ltd(Reuters News); TeleTech Holdings, Inc. announced that it will be presenting at the UBS 2007 Global Technology and Services Conference in New York City. Management is scheduled to present on November 14th, 2007 at 3:15 p.m. Eastern Time(Market Wire 11.02.2007)	0	89.85%
106	11/16/2007	2.92%	0.38 TeleTech Holdings announced that it has signed an agreement with a Global 500 telecommunications company to provide technical support and customer management to U.S.-based consumers from Mexico(Market News Publishing 11.15.2007)	0	89.85%
107	11/20/2007	0.30%	-0.86 TeleTech Holdings announced that it has renewed and expanded a multiyear agreement with a worldwide provider of wireless voice and data, broadband Internet, and fixed-line phone services(Market News Publishing)	0	89.85%
108	11/21/2007	-0.43%	-1.21 TeleTech Holdings, Inc. announced that it will request a hearing before the NASDAQ Listing Qualifications Panel in response to the receipt of a NASDAQ Staff Determination letter on November 14, 2007 indicating that the company is not in compliance with the filing requirements for continued listing as set forth in Marketplace Rule 4310(c)(14). As anticipated, the letter was issued in accordance with NASDAQ procedures due to the delayed filing of the company's Quarterly Report on Form 10-Q for the quarter ended September 30, 2007. Pending a decision by the Panel, TeleTech common shares will remain listed on the NASDAQ Stock Market(Market News Publishing)	1	90.24%
109	11/26/2007	1.21%	-0.42 TeleTech Holdings said it has begun construction on its first South African offices(Associated Press Newswires)	0	90.24%
110	11/28/2007	0.69%	-0.67 TeleTech Holdings Inc. got a multiyear contract from New Zealand-based Yellow Pages Group to provide Yellow's 018 and 0172 directory assistance services(Dow Jones News Service 11.27.2007)	0	90.24%
111	12/04/2007	1.40%	-0.33 TeleTech Holdings announced that it has signed a three-year agreement with a national provider of wireless voice, messaging, and data services (Market News Publishing)	0	90.24%
112	12/05/2007	3.58%	0.69 Teletch Holdings said it and its lenders amended its credit agreement to give the company until March 31 to file its delayed third-quarter report. Teletch's amended credit agreement prevents a default that may have otherwise occurred as a result of its late filing, according to disclosure filed with the Securities and Exchange Commission(Dow Jones Corporate Filings Alert 12.04.2007)	0	90.24%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
113	12/07/2007	-0.64%	-1.31 Credit Suisse is dropping coverage of Teletch due to departure of primary analyst(Analyst Report)	0	90.24%
114	12/11/2007	6.08%	1.83 TeleTech Holdings announced that it has signed a new agreement with a Fortune 100 telecommunications company to provide technical support and customer management to U.S. based consumers from locations in Mexico and Costa Rica(Market News Publishing)	0	90.24%
115	01/08/2008	-1.47%	-1.71 TeleTech Holdings announced that it has renewed a multiyear agreement with a current broadband communications client(Market News Publishing)	0	90.24%
116	01/11/2008	11.96%	4.40 TeleTech Holdings Inc. was raised to "buy" from "neutral" by analyst Tobey Sommer at SunTrust Robinson Humphrey due to (1) sales trends remaining strong as press releases announcing new/expand client relationships accelerated from four in 3Q to eight in 4Q; (2) capacity up 22% in 2007 supports 13.4% 08 revenue growth assumption, (3) the belief that business process outsourcing vendor consolidation by customers to larger providers supports a superior growth rate beyond 2008, (4) expectations that a positive resolution to an administrative stock option issue soon; and (5) valuation is attractive at 5.6x EV/EBITDA vs. the 7.8x group multiple despite superior expected revenue and eps growth. The price target is \$28 per share(Analyst Report); TeleTech Holdings Inc. rose the most in five months in New York trading after SunTrust Robinson Humphrey lifted its rating to "buy" because sales at the customer-relations management company are accelerating(Bloomberg)	1	80.60%
117	01/15/2008	0.30%	-0.86 TeleTech Holdings announced that it has signed an agreement with JNET Communications, a certified minority, woman, disabled veteran business enterprise that was established to provide customer management and fulfillment services to Fortune 1000 companies(Market News Publishing)	0	80.60%
118	01/17/2008	-8.84%	-5.45 TeleTech Holdings Inc. dropped after an analyst downgraded the call-center operator's stock, saying the company handled fewer calls in the fourth quarter, and U.S. economic struggles in 2008 may keep the company from reaching its targets. Analyst Cynthia Houlton lowered her rating on the stock to "underperform," or "sell," from "outperform," or "buy," and slashed her target price to \$15 per share from \$30. "While we believe demand for low cost contact center and business process outsourcing services remains strong, we believe slowing volumes could delay the company from meeting its revenue and margin," she said. Houlton added that the stock may decline further because of revenue and margin challenges. She lowered her 2007 and 2008 revenue estimates for the company(Analyst Report); The Law Offices of Eric J. O'Bell, LLC announces that it is commencing an investigation into TeleTech Holdings, Inc. to determine whether it has violated federal securities laws by issuing materially false and misleading statements to shareholders(PrimeNewswire)	1	88.42%
119	01/18/2008	-3.13%	-2.52 Craig-Hallum is lowering price target to \$32 from \$45 based on a 20x multiple on 2008 cash EPS estimate of \$1.62 and 9.5x EV/EBITDA valuation on \$239M EBITDA estimate for 2008(Analyst Report)	0	88.42%

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120	01/24/2008	3.46%	0.64 Morgan Stanley is lowering 2008 and 2009 EPS estimate to \$1.46 and \$1.73 from \$1.50 and \$1.83 to reflect more conservative revenue growth and margin expansion expectations and lowering price target to \$32 from \$40, with a target P/E multiple of 22x, down from 27x(Analyst Report)	0	88.42%
121	02/05/2008	-1.41%	-1.68 TeleTech Holdings announced that it has expanded its agreement with a large technology hardware company to offer technical support and customer management to U.S.-based consumers from various global locations, now including Mexico(Market News Publishing)	0	88.42%
122	02/12/2008	0.15%	-0.93 Direct Alliance, a wholly owned subsidiary of TeleTech Holdings, Inc., announced that it has been awarded a multiyear contract renewal with a Fortune 50 information technology services provider(Market Wire)	0	88.42%
123	02/21/2008	-0.01%	-1.00 TeleTech Holdings Inc.'s audit committee found there was no willful misconduct or evidence of improper conduct by any of the company's senior management in its review of historical equity-based compensation practices. The committee did, however, recommend the Denver customer service provider formalize existing policies and implement additional procedures, including making annual pool grants at a set time each year; making new hire, promotional and special circumstance grants on a set date; requiring a specific person to sign off on each grant and expanding internal audit procedures. TeleTech will restate its financial results for the fiscal years 2005 and 2006 and for the first two quarter of 2007 as a result of the committee's findings. The company hopes to file the restated results along with its delayed statement for the third quarter of 2007. The audit committee initiated the review in September and looked at about 4,246 equity awards from the time of the company's 1996 initial public offering through August. The committee found most of the errors occurred prior to 2002(Dow Jones News Service)	1	88.43%
124	02/26/2008	13.06%	4.89 TeleTech Holdings said preliminary fourth quarter results show its revenue rose about 11 % due to business from overseas clients. The company said revenue rose to \$373M from \$336.7M in the prior-year quarter. Analysts polled by Thomson Financial expected revenue of \$371.5M. The rise was helped by a 28% jump in revenue from services performed for clients in offshore locations, the company said. For the year, the company said its revenue rose 13% to \$1.37B from \$1.21B in 2006. The company said it expects 2008 revenue to grow between 12% and 15%, implying revenue of \$1.53B to \$1.58B. Analysts expect revenue of \$1.54B for the year. TeleTech said its 2009 revenue would likely grow by about the same percentage(Associated Press Newswires); Craig-Hallum is introducing 2009 revenue estimate of \$1,757M, eps estimate of \$1.85, and cash eps estimate of \$2 and increasing price target to \$36 to reflect the same 18x multiple on new 2009 cash eps estimate(Analyst Report); RBC Capital Markets is raising 2008 and 2009 estimates to \$1.39 on \$1,489M in revenue and 2009 eps of \$1.59 on \$1,625M on revenue. They are also raising price target to \$17 from \$15, which is based on 12x 12-m	1	78.21%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
125	02/27/2008	0.16%	-0.92 TeleTech Holdings, Inc. announced that it will be presenting at the Robert W. Baird 2008 Business Solutions Conference in Boston. Management is scheduled to present on February 27th at 10:15 a.m. Eastern Time(Market Wire); RBC Raises Teletch Holdings price target to \$17 from \$15; has "underperform" rating(Reuters News)	0	78.21%
126	03/04/2008	0.11%	-0.95 TeleTech Holdings Delays 10K(Dow Jones Corporate Filings Alert 03.03.2008)	0	78.21%
127	03/06/2008	-2.59%	-2.26 Direct Alliance, a wholly owned subsidiary of TeleTech Holdings, Inc. announced it has signed an agreement with Engagement Health, a Chicago-based company offering comprehensive health promotion solutions that reduce the costs of employer-sponsored group plans(Market Wire)	0	78.21%
128	03/12/2008	-0.63%	-1.31 TeleTech Holdings Inc. said it has received a letter from the Nasdaq Stock Market saying that the company's isn't in compliance with the filing requirement for continued listing. The company said it has until May 12 to become current in its delinquent and restated periodic reports, according to a Securities and Exchange Commission filing. TeleTech Holdings said it's working "diligently" with its current and former independent auditors to finalize restatement adjustments to become current with its periodic filings by the deadline(Dow Jones Corporate Filings Alert 03.11.2008)	0	78.21%
129	03/18/2008	1.57%	-0.26 TeleTech Holdings, Inc. announced that it has signed a multiyear agreement with one of the world's largest automobile manufacturers(Bloomberg)	0	78.21%
130	03/19/2008	-0.97%	-1.47 TeleTech Holdings announced that it will be presenting at the Citigroup Small and Mid-Cap Conference in Las Vegas. Management is scheduled to present on March 19th at 1:45 p.m. Pacific Time(Market Wire)	0	78.21%
131	03/20/2008	6.21%	1.89 Wachovia Capital Markets upgraded TeleTech Holdings Inc. to "outperform" from "market perform," citing the business process outsourcing provider's in-line preliminary fourth-quarter results and positive market environment in the Philippines. The brokerage said TeleTech also reiterated its 2008 guidance and initiated a strong 2009 guidance which would ease investors' concerns of the impact of a slowing economy. Wachovia said TeleTech was experiencing a record pace of customer site visits, steady call volumes and ramping up of additional seats by large clients(Reuters News)	0	78.21%
132	03/28/2008	2.26%	0.07 TeleTech Holdings, Inc. announced that it is one of nine companies selected by the federal government to leverage a \$2.5B dollar contract vehicle. The 10-year contract is designed to expedite the procurement process by providing government entities with a vehicle for rapidly engaging business process outsourcing services(Market Wire)	0	78.21%
133	04/08/2008	-0.27%	-1.13 TeleTech Holdings, Inc. announced that it has expanded its multiyear agreement with a national provider of wireless voice, messaging, and data services(Market Wire)	0	78.21%
134	04/10/2008	-1.72%	-1.83 TeleTech Holdings, Inc. announced that it has partnered with IDC to provide executive-level insight into the importance of customer advocacy (Reuters Significant Developments)	0	78.21%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
135	04/15/2008	1.21%	-0.42 TeleTech Holdings, Inc. announced that it has signed a multiyear agreement with a Global 100 communications services provider. Under the terms of the agreement, TeleTech will provide troubleshooting, billing support, and general inquiries to the client's customers. The client selected TeleTech for its global sourcing model and its ability to leverage the built-in efficiencies of its business processes and technology, providing the highest levels of customer management(Reuters Significant Developments)	0	78.21%
136	04/16/2008	-1.50%	-1.73 Teletch Holdings Inc. said that Chief Information Officer Kamallesh Dwivedi is resigning to pursue other opportunities(Dow Jones Corporate Filings Alert 04.15.2008)	0	78.21%
137	04/24/2008	2.74%	0.30 TeleTech Holdings, Inc. announced that it has partnered with IDC to provide executive-level insight into the benefits of a flexible, dispersed workforce(Reuters Significant Developments)	0	78.21%
138	04/29/2008	-1.55%	-1.75 TeleTech Holdings, Inc. announced that it has signed a two-year agreement with a computer hardware, software, and peripherals company to expand technical support and customer management to U.S.-based consumers from locations in five additional countries(Market News Publishing 04.29.2008)	0	78.21%
139	05/08/2008	0.41%	-0.80 TeleTech Holdings Inc. said it doesn't expect to file its quarterly report for the first quarter on time. The company said, however, that it has made "significant progress" in completing a restatement of its historical financial statements(Dow Jones News Service 05.07.2008)	1	77.89%
140	05/14/2008	6.06%	1.83 TeleTech Holdings Inc. late said first-quarter revenue rose 10.5%, to \$368M from \$333M last year. The company, which is in the middle of a restatement, did not report full results for the quarter ended March 31. TeleTech expects 2008 and 2009 revenue growth of 12% to 15%(AFX Asia 05.13.2008)	1	73.44%
141	05/15/2008	1.21%	-0.42 RBC Capital upgrades TeleTech from "underperform" to "sector perform" based on new signings and strong demand for offshore services. Price target increased to \$27(Analyst Report)	0	73.44%
142	05/20/2008	0.44%	-0.79 SunTrust Robinson Humphrey raises their price target on TeleTech Holdings from \$28 to \$31 and maintains their Buy rating due to the belief that the growing porportion of revenue from high margin offshore locations merits a superior multiples. IN 2008, offshore should approximate 50% of TTEC revenue and 70% of workstation capacity, up from 13,000 in 05 over 29,000(Analyst Report).	0	73.44%
143	05/21/2008	-0.59%	-1.28 Company representatives of TeleTech Holdings Inc will be presenting at the Craig-Hallum 5th Annual Institutional Investor Conference. The Company's presentation is scheduled to begin at 15:00 ET on May 20, 2008(Knobias 05.20.2008)	0	73.44%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
144	05/22/2008	-0.48%	-1.23 TeleTech Holdings Inc. said that it received an additional letter from the Nasdaq Stock Market saying the company isn't in compliance with the filing requirement for continued listing. The provider of outsourced customer service said it has until Thursday to submit a written plan to the stock exchange to cure the late filing of its first-quarter report, according to a Securities and Exchange Commission filing. TeleTech Holdings plans to submit information Thursday to explain that filing has been delayed due to the pending restatements of the company's past financial statements (Dow Jones Corporate Filings Alert 05.21.2008)	1	73.79%
145	06/18/2008	2.27%	0.08 TeleTech Holdings announced that it has expanded its multiyear agreement with a leading financial services firm. The agreement includes continuing support of business process services for a Fortune 200 financial services provider. TeleTech associates provide account management services, primarily supporting the firm's banking business, to enhance customer retention and loyalty efforts(Market News Publishing)	0	73.79%
146	06/25/2008	3.74%	0.76 TeleTech Holdings announced that it has expanded its multiyear agreement with a leading global financial services company. The client, a Fortune 500 company, has selected TeleTech to continue to provide BPO services in three major business areas including product technical support, technical training, and virtual eLearning campus(Market News Publishing)	0	73.79%
147	07/02/2008	4.14%	0.94 TeleTech Holdings prompted current and prospective clients to reduce their carbon footprints and improve their operating results by incorporating @Home agents into their outsourcing portfolios(Market News Publishing)	0	73.79%
148	07/10/2008	-2.56%	-2.25 TeleTech Holdings announced that it has expanded its multiyear agreement with a current broadband communications client to include support for the client's telephony business unit(Market News Publishing)	0	73.79%
149	07/17/2008	-26.21%	13.62 TeleTech Holdings plunged it cut its 2008 revenue outlook, saying that U.S. and Europe will continue to see economic weakness for the next several quarters. For 2008, the company now expects revenue to grow a minimum of 6% to 8% over 2007. Revenue for 2007 was \$1.5B. In May, the company had said it was expecting 2008 revenue to grow between 12 and 15%. The company also said it restated its some of its results after a review identified certain mistakes that were made in its accounting for equity-based compensation from its IPO in 1996 through August 2007 and expects a related pretax non-cash expense of \$59.7M. Merrill Lynch downgraded the stock of the company to "neutral" from "buy," as reported by theflyonthewall.com. TeleTech said it recently experienced lower volumes from certain clients, who are also being more cautious in their projected volume requirements for the remainder of the year. Certain clients are moving more quickly to migrate their work with TeleTech offshore, resulting in lower revenue per workstation, it said. TeleTech also expects higher costs in the short-term, Friedman Billings lowered its price target from \$30 to \$20(Bloomberg); Wachovia is lowering 2008 EPS estimate from \$1.47 to \$1.25 due to lower TTEC revenue guidance for 2008(Analyst Report)	1	100.00%
150	07/18/2008	0.88%	-0.58	0	100.00%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
151	07/21/2008	-1.56%	-1.76 Teletech Holdings Receives Confirmation From Nasdaq That It Has Regained Compliance With All Nasdaq Filing Requirements; Also Receives SEC Letter Indicating No Enforcement Action(Market News Publishing); Matrix upgraded its rating from "hold" to "buy"(Bloomberg)	0	100.00%
152	07/22/2008	2.86%	0.35 TeleTech Holdings announced that Carol Kline has joined TeleTech as Executive VP and CIO(Market News Publishing); Suntrust Robinson Humphrey is lowering 2008 EPS estimate to \$1.16 from \$1.49 and price target to \$31 from \$25 due to recent revenue growth guidance(Analyst Report); Morgan Stanley is lowering 2008 and 2009 revenue estimates to \$1.4B and \$1.58B from \$1.53B and \$1.7B and estimates to \$1.21 and \$1.41 from \$1.46 and \$1.73 due recent guidance(Analyst Report)	0	100.00%
153	07/24/2008	-1.40%	-1.68 TeleTech Holdings announced that a top business services provider has significantly expanded its strategic agreement with TeleTech(Market News Publishing 07.24.2008)	0	100.00%
154	07/30/2008	1.63%	-0.23 TeleTech Holdings announced that a top U.S.-based healthcare provider has significantly expanded its strategic agreement with TeleTech(Market News Publishing)	0	100.00%
155	07/31/2008	2.50%	0.18 TeleTech Holdings Inc. was sued by a shareholder contending officials wasted company assets through granting of stock options. Lawyers for Susan Gregory said directors and top officers violated company policy by exceeding option-award limits and manipulating grant dates within the past nine years, and should reimburse the company for its losses(Bloomberg 07.30.2008)	0	100.00%
156	08/04/2008	7.17%	2.32 TeleTech Holdings Inc posted higher quarterly profit that beat market estimates, helped mainly by an 18% growth in revenue from offshore delivery centers. The company also stood by its previously lowered revenue outlook for 2008. TeleTech posted a second-quarter profit of \$20.1M, or 28¢ a share, up from \$8.7M, or 12¢ a share, a year ago. Excluding certain charges, it earned 32¢ a share, while revenue rose 8% to \$357.4M. Analysts on average had expected earnings of 25¢ a share on revenue of \$352.1M, according to Reuters Estimates. The company had impairment losses of \$13.5M in the year-ago quarter. Revenue from the company's offshore delivery centers was \$156M and it represented about 44% of the total second-quarter revenue, the company said in a statement. "The slowing global economy continues to be a catalyst for new existing clients to aggressively embrace outsourcing," Chief Executive Kenneth Tuchman said in a conference call with analysts. The company re-affirmed its 2008 revenue growth forecast of 6% to 8% and said it expects operating margin for the year at 9% to	0	100.00%
157	08/05/2008	0.54%	-0.74 TeleTech Holdings announced that its board of directors has elected Robert M. Tarola, senior vice president - corporate strategy and former chief financial officer of W. R. Grace & Co., to the board. Mr. Tarola will also become a member of TeleTech's Audit Committee(Market News Publishing); Wachovia is lowering 2009 EPS estimates to \$1.41 from \$1.43 to reflect more conservative operating margin assumptions(Analyst Report); Craig-Hallum is raising 2008 EPS estimate to \$1.27 from \$1.23 to reflect second quarter results(Analyst Report)	0	100.00%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
158	08/12/2008	-0.79%	-1.38 TeleTech Holdings announced that it has expanded its multiyear agreement with a Global 100 communications services provider. Under the terms of the expanded agreement, TeleTech will provide additional technical support, billing support, and general inquiries to the client's customers (Market News Publishing)	0	100.00%
159	08/14/2008	-1.35%	-1.66 Janco resumed coverage with a "buy" rating(Bloomberg)	0	100.00%
160	08/19/2008	-2.92%	-2.42 TeleTech Holdings announced that a Fortune 50 healthcare services provider has renewed its agreement with TeleTech to provide services to claims, benefits, and eligibility customers. Under the terms of the renewed multiyear agreement, TeleTech will provide support and general inquiries to the client's claims, benefits, and eligibility customers(Market News Publishing)	0	100.00%
161	09/03/2008	0.63%	-0.70 Teletch Holdings Inc. has filed a Form 4 with the Securities and Exchange Commission noting the change in the beneficial interest held by CEO, Chairman and Director Kenneth D. Tuchman, Englewood. On August 28 Tuchman disposed of 5,200 shares of stock. He now owns 5.74M shares of stock directly(US Fed News); Matrix lower Teletech Holdings from "buy" to "hold", citing new financials 10Q(StreetInsider.com)	0	100.00%
162	09/17/2008	1.87%	-0.11 Direct Alliance, a wholly owned subsidiary of TeleTech Holdings, announced it has signed a multiyear agreement with a major broadband communications company to provide outsourced inside sales(Market News Publishing)	0	100.00%
163	10/10/2008	2.86%	0.35 Susquehanna initiates coverage on TeleTech Holdings with a Neutral. Susquehanna analyst says, "We believe TTEC offers investors a reasonably de-risked business process outsourcing model, with relatively low levels of customer concentration and high levels of geographic diversification. Robust revenue growth has accrued to the company as it penetrates International BPO geographies, and the stock is attractively valued. However, we are concerned that the business will require more capital intensity to maintain growth."(StreetInsider.com)	0	100.00%
164	10/16/2008	2.32%	0.09 TeleTech Holdings announced that it has renewed its agreement with a Fortune 500 retail client. Under the terms of the renewed agreement, TeleTech will provide services that support multiple lines of business for this important client(Market News Publishing)	0	100.00%
165	10/20/2008	-10.62%	-6.39 Stifel is lowering their 2009 revenue and eps estimates since they expect the challenging business environment to continue into 2009, making it tougher for TTEC to grow revenue at the same rate firm has modeled for 2008. Firm is lowering their 2009 revenue growth rate from 6% to 3%, lowering their OPM est from 9.2% to 9.1% (less operating leverage), and lowering their EPS from \$1.33 to \$1.27 (consensus \$1.36). Firm has also lowered their capital intensity estimates from 4.5% to 4.0%, assuming that TTEC will spend less on expansion build out if revenue growth continues to slow(Bloomberg); TeleTech Holdings said that Executive VP and COO Brian J. Delaney will resign, effective October 24. He is resigning to pursue another opportunity, according to a filing with the SEC(Dow Jones Corporate Filings Alert 10.18.2008)	0	100.00%

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Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	Percent Good
166	10/21/2008	2.02%	-0.04 TeleTech Holdings announced that a leading healthcare provider has selected TeleTech to support its open enrollment program for Medicare Part D coverage for the fourth year in a row(Market News Publishing)	0	100.00%
167	10/29/2008	-0.11%	-1.05 TeleTech Holdings announced that it has expanded its TeleTech@Home(TM) dispersed workforce solution in the United Kingdom with a Global 500 communications client(Market News Publishing); Craig-Hallum Capital Group reduced its estimates for TeleTech Holdings based on recent currency trends and the view that the Company is likely to experience modestly lower call volumes as the economic environment slows. For 2008 and 2009 respectively, EPS estimates went from \$1.27 and \$1.45 to \$1.24 and \$1.36. The price target was reduced from \$24 to \$20 per share(Analyst Report)	0	100.00%
168	11/03/2008	-2.11%	-2.02 Morgan Stanley reduced its 2008 and 2009 EPS estimates for TeleTech Holdings to reflect slowing volumes in North America and the impact of a stronger U.S. dollar on its international revenue. The EPS estimate for 2008 and 2009 went to \$1.23 and \$1.33 from \$1.27 and \$1.42 previously. The price target was also adjusted from \$20 to \$19(Analyst Report)	0	100.00%
169	11/05/2008	-7.09%	-4.50 TeleTech Holdings fell as the company forecast sequentially lower fourth-quarter revenue, hurt by declining call volumes and unfavorable currency impact. Citigroup analyst Ashwin Shirvaikar, who cut his rating on the stock to "hold" from "buy," said the company's good execution on the "controllable" factors will not be enough to combat the "uncontrollable negatives" in the near term. "Although TeleTech has signed many new contracts in the past few quarters, they are ramping slowly and do not make a difference near-term," said Shirvaikar, who cut his price target on the stock to \$11 from \$20. The company said expected revenue growth from new contracts was being offset by lower volumes with certain clients, mainly in the logistics, retail, transportation, and travel and leisure industries. TeleTech said it expects the revenue in the fourth quarter to sequentially decline by about \$20M to \$30M. TeleTech had posted third-quarter revenue \$349.1M. Analysts on average were expecting revenue of \$380.5M for the period(Reuters News); Morgan Stanley previously set its 2009 EPS estimate at \$1.33, Wachovia lowered its 2008 and 2009 EPS estimates as a result of the impacts associated with negative currency impacts and volume declines from an increasingly more difficult operating environment. The 2008 and 2009 EPS estimates were revised to \$1.21 and \$1.16 from \$1.25 and \$1.41 respectively(Analyst Report); CL King & Associates reduced TeleTech Holding's EPS estimates from \$1.25 and \$1.25 to \$1.20 and \$0.70 respectively. The reduction was a result of a strong dollar and a weakening industry(Analyst Report)	0	100.00%
170	11/06/2008	8.18%	2.77 SunTrust Holdings Robinson Humphrey trimmed its 4Q2008 EPS estimate from \$0.33 to \$0.27 and the 2009 EPS estimate from \$1.27 to \$1.05. The revisions were based on economic weakness heading into 2009 as well as a difficult currency environment(Analys Report)	0	100.00%
171	11/07/2008	4.65%	1.18 TeleTech Holdings announced that it has attained Payment Card Industry (PCI) compliance in its global operations(Market News Publishing)	0	100.00%
172	11/11/2008	2.65%	0.25	0	100.00%

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173	11/17/2008	-0.78%	-1.38 Best Independent Research increased its rating of TeleTech from "sell" to "hold"(Analyst Report 11.14.2008)	0	100.00%
174	12/10/2008	-21.50%	10.62 Stifel Nicolaus downgraded TeleTech Holdings Inc to "hold" from "buy," citing in part a potential loss of more revenue from Sprint Nextel. The brokerage quoted news reports, saying that Sprint Nextel may close as many as 20 call centers in 2009 to straighten its cost structure, 70% of which are run by contractors. "We expect TeleTech to be the most impacted since Sprint represents the highest customer concentration to TeleTech," analyst Shlomo Rosenbaum said. The brokerage said while TeleTech could gain market share in a vendor consolidation, there was more risk than potential gain under the circumstances(Reuters News)	0	100.00%
175	12/11/2008	3.93%	0.85 JANCO downgrades TeleTech from "buy" to "accumulate" with price target at \$11. JANCO analyst says, "TeleTech still offers investors ongoing cash flows, a healthy balance sheet, and management's commitment to shareholders (a \$100M stock buyback, with the potential for additional authorization). In addition, we find the current valuation to be compelling. That said, the economy is clearly having an impact on the company's business, and it may take some time before the company can show some growth-oriented data points to investors. Thus, we are reducing our rating from "buy" to "accumulate", and recommending that patient investors accumulate shares of TeleTech opportunistically during this time period."(StreetInsider.com); Wachovia lowered its 2009 EPS estimate of TeleTech from \$1.16 to \$0.98. The reduction resulted from operating margins impacted negatively as lower call volumes may lead to lower utilization and restructuring charges(Analyst Report)	0	100.00%
176	12/30/2008	-4.80%	-3.36 Matrix upgraded TeleTech to "buy" from "hold"(Bloomberg)	0	100.00%
177	01/22/2009	-2.49%	-2.19 Credit Suisse initiates coverage on TeleTech Holdings with a "neutral"(StreetInsider.com)	0	100.00%
178	01/26/2009	2.64%	0.25 TeleTech Holdings has filed a Form 4 with the SEC noting the change in the beneficial interest held by CEO, Chairman, Director and 10% owner Kenneth D. Tuchman, Englewood. On January 22 the action involved acquisition of 50,000 shares of stock. Tuchman now owns 5.79M shares of stock directly and 24.98M shares of stock indirectly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Vice Chairman and Director James E. Barlett, Englewood. On January 22 the action involved acquisition of 50,000 shares of stock and disposition of 16,214 shares of stock. Barlett now owns 267,922 shares of stock directly (US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Executive VP for Asia Maulik Parekh, Englewood. On January 22 the action involved acquisition of 2,000 shares of stock and disposition of 746 shares of stock. Parekh now owns 2,508 shares of stock directly(US Fed News); TeleTech Holdings has filed a Form 4 with the SEC noting the change in	0	100.00%
179	02/02/2009	-4.93%	-3.41 Morgan Stanley discontinued coverage of TeleTech Holdings, Inc because the analyst covering the stock is leaving the firm(Analyst Report)	0	100.00%

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180	02/18/2009	8.74%	3.03 Craig-Hallum Capital Group reduced its estimates of TeleTech Holdings because of negative currency trends, lower volumes from existing customers and greater conservatism in a tough environment. The FY2009 EPS was revised from \$1.28 to \$1.02 and the price target was changed from \$20 per share to \$16 per share(Analyst Report)	0	100.00%
181	02/24/2009	11.19%	4.08 TeleTech Holdings, Inc. announced its financial results for the fourth quarter and year ended December 31, 2008. TeleTech reported fourth quarter 2008 revenue of \$326M, a \$45.6M decrease from fourth quarter 2007 revenue of \$371.6M. Fourth quarter 2008 non-GAAP eps was 28¢ compared to non-GAAP eps of 32¢ in the year ago quarter. FY08 revenue increased 2.2% over 2007 to a record \$1.4B. FY08 non-GAAP eps increased 15% to \$1.21 from \$1.05 non-GAAP eps in 2007. TeleTech remains comfortable with the current analyst consensus numbers for 2009 annualized revenue and operating margin. The strengthening U.S. dollar is expected to adversely impact 2009 revenue by \$90 to \$110M versus 2008. While TeleTech continues to sign and ramp new business, the revenue growth from these programs may be offset by lower volumes with certain existing clients resulting from the challenging economic environment(Knobias); TeleTech Holdings announced that its Board of Directors has approved an increase of \$25M in the funding available for share repurchases (Market News Publishing 02.23.2009); Wachovia initiated 2010 eps estimates of \$1.10 per share	0	100.00%
182	02/25/2009	-1.67%	-1.80 Credit Suisse raises Teletch Holdings price target to \$10 from \$9(Reuters News 02.25.2009)	0	100.00%
183	03/03/2009	2.99%	0.40 TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Executive VP for Asia Maulik Parekh, Englewood. On March 1 the action involved acquisition of 2,500 shares of stock and disposition of 785 shares of stock. Parekh now owns 4,223 shares of stock directly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Senior VP and Interim CFO John R. Troka Jr., Englewood. On March 1 the action involved acquisition of 6,250 shares of stock and disposition of 1,943 shares of stock. Troka now owns 10,587 shares of stock directly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Executive VP for Global Accounts Gregory G. Hopkins, Englewood. On March 1 the action involved acquisition of 6,250 shares of stock and disposition of 1,943 shares of stock. Hopkins now owns 4,307 shares of stock directly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest	0	100.00%
184	04/02/2009	0.77%	-0.63 Brigantine Advisors initiated coverage of TeleTech with a "hold" rating given the many moving parts in CY2009 leading to an expected year-over-year decline in revenue and EPS(Analyst Report)	0	100.00%

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185	05/12/2009	-11.43%	-6.83 TeleTech Holdings, Inc., one of the largest and most geographically diverse global providers of business process outsourcing ("BPO") solutions, announced financial results for the first quarter 2009. TeleTech reported first quarter 2009 revenue of \$304.0M compared to \$367.6M in the first quarter 2008 and \$326M in the fourth quarter 2008. On a constant currency basis, revenue declined 8.4 % or \$27.8M from the first quarter 2008 and 5.7 % or \$18.4M from the fourth quarter 2008. These declines were primarily attributable to lower client volumes related to the weak economic environment and increased offshore work when compared to the prior quarters. TeleTech's first quarter 2009 gross margin improved to 28% from 26.5% in the year ago quarter aided by a favorable shift to higher margin offshore revenue and increased workstation utilization across a 24-hour period. TeleTech's first quarter 2009 income from operations was \$20.3M compared to \$28.8M in the year-ago quarter. Income from operations for the quarter included \$2.6M of unusual charges, primarily related to Credit Suisse reduced its 2009 estimated revenue for TeleTech to \$1,182M from \$1,298M but maintained the 2009 eps estimate despite 6¢ Q1 eps beat. Credit Suisse introduced its 2010 EPS estimate at \$1.05(Analyst Report); Craig-Hallum Capital Group lowered TeleTech Holdings' 2009 eps estimate from \$1.02 to \$0.90¢. TeleTech introduced guidance saying it expects revenue to be down roughly \$100M year over year due to foreign currency impact and another 8%- 10% from lower client volumes and an accelerated shift to offshore. Craig-Hallum also introduced its 2010 EPS for TeleTech at \$1.07(Analyst Report); Wachovia lowered its 2009 EPS estimates for TeleTech from 98¢ to 95¢. The 2010 EPS estimates were also lowered to \$1.05 from \$1.10. The downward revisions occurred because demand trends remain weak(Analyst Report)	0	100.00%
186	05/13/2009	3.31%	0.56 TeleTech Holdings Inc. has filed a Form 4 with the Securities and Exchange Commission noting the change in the beneficial interest held by Director Robert M. Tarola, Englewood. On May 15 the action involved acquisition of 5,000 shares of stock. Tarola now owns 5,000 shares of stock directly(US Fed News)	0	100.00%
187	05/19/2009	-1.33%	-1.64 TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Director Shrikant Mehta, Englewood. On May 21 the action involved acquisition of 7,115 restricted stock units. Mehta now owns 7,115 restricted stock units directly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Director Robert M. Tarola, Englewood. On May 21 the action involved acquisition of 7,115 restricted stock units. Tarola now owns 7,115 restricted stock units directly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Director Shirley Young, Englewood. On May 21 the action involved acquisition of 7,115 restricted stock units. Young now owns 7,115 restricted stock units directly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Director Ruth Lipper, Englewood. On May 21 the action involved acquisition of 7,115 restricted stock units. Lipper now owns 7,115 restricted stock units directly(US Fed News)	0	100.00%
188	05/26/2009	1.78%	-0.16 TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Director Robert M. Tarola, Englewood. On May 21 the action involved acquisition of 7,115 restricted stock units. Tarola now owns 7,115 restricted stock units directly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Director Shirley Young, Englewood. On May 21 the action involved acquisition of 7,115 restricted stock units. Young now owns 7,115 restricted stock units directly(US Fed News); TeleTech Holdings Inc. has filed a Form 4 with the SEC noting the change in the beneficial interest held by Director Ruth Lipper, Englewood. On May 21 the action involved acquisition of 7,115 restricted stock units. Lipper now owns 7,115 restricted stock units directly(US Fed News)	0	100.00%

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189	06/05/2009	3.18%	0.50 Standard & Poor's will replace Valmont in the S&P SmallCap 600 with TeleTech Holdings(Dow Jones News Service 06.04.2009)	0	100.00%
190	06/08/2009	3.18%	0.50 TeleTech Holdings, Inc., has been selected by the Federal Communications Commission to assist consumers with the digital television transition across the country(Market News Publishing)	0	100.00%